



## INTERNATIONAL CONFERENCE

# Democracy and Financial Capital

11<sup>th</sup> - 13<sup>th</sup> October 2012, University of Kassel

The debate about the consequences of the financial crisis for democracy is still at an early stage, but gained momentum in the second half of 2011 due to the ongoing insecurity of the financial system. Many established intellectuals, including Jürgen Habermas, support the claim that democracy literally disappears in the unfolding process of the financial crisis. We want to investigate the accuracy of this claim, as well as identify and evaluate empirical evidence and political consequences that can be drawn from the events and proceedings of the crisis.

The Conference includes Keynote Speeches by Colin Crouch, Waltraud Schelkle, Costa Lapavitsas and Dominique Plihon. Panels treat a diverse number of topics:

- Finance and Democracy
- The Power of Finance at a Global level
- European Democratic Prospects
- The Aftermath of the Great Recession: A Crisis of a Different Kind
- Regulatory Contestations
- The Crisis and Workers
- Finance, Capital and the State

The Conference Language is English. The entrance is free. The detailed program can be seen on the next pages.

**Contact:** [COST2012@icdd.uni-kassel.de](mailto:COST2012@icdd.uni-kassel.de)

**Further Information:** <http://www.worldfinancialcrisis.eu>

<http://www.uni-kassel.de/go/cost2012>

## *Thursday, 11th of October*

14.00-14.15 **Welcome:** Melanie Diermann and Christoph Scherrer

14.15-15.00 **Keynote Speech:**

**Colin Crouch: New Social Compromises in a Post-Democratic Age**

15.00-16:30 1<sup>st</sup> Common session of COST Working Groups

16.30-17.00 Coffee break

17.00-18.30 **Panel Sessions I**

*Panel 1: Finance and Democracy*

Wolfram Elsner	At Odds: Finance Capitalism and Democracy
Beat Weber	Finance and Democracy: Reform debates about a relationship in crisis
Sandrine Ansart + Virginie Monvoisin	Banking Practices and Democracy: Losing Capabilities to Regulate Risks in the Economic System?

*Panel 2: Power of Finance at a Global Level*

Jenny Simon	Conceptionalizing Power in Global Financial Relations – a multidimensional view
Virgile Perret + Jean-Christophe Graz	Rating agencies, sovereign debts and citizenship in the management of the global financial crisis
Jongchul Kim	Democracy and a Debt Cancellation: Contradictions of representative democracy, public debt, and modern banking

19.00 **Endnote Speech:**

**Dominique Plihon: Can we break up the power of finance?**

## *Friday, 12th of October*

9.00-9.30 **Lecture**

**Waltraud Schelkle: The European Dynamics of the Debt Crisis**

**9:30-10.30 Panel 3: European Democratic Prospects**

Pasquale Tridico	Crisis Management in the European Union: a Comparative Perspective
Brigitte Young	Which Way is the Wind Blowing in the Eurozone: Toward Authoritarian Statism or to more European Democracy

10:30-11.00 Coffee break

**11.00-12.30 Panel 4: Regulatory Contestations**

Daniel Mügge	Neoliberalism in EU financial regulation: whence it came, why it stuck
Barbara Sennholz-Weinhardt	Constructing and contesting industry mobility: European hedge fund regulation and the threat of relocation
Adam Leaver	Politics of financial reform
Christoph Scherrer	Politics of Bubbles: Why Regulatory Agencies Fail to Reign in on Asset Price Inflation

12.30 - 14.00 Lunch break

14.00 – 15.30 2<sup>nd</sup> Common session of COST Working Groups

15.30 Coffee break

16.00 - 16.30 **Lecture:**

**Costas Lapavitsas: Routes out of the Eurozone Crisis**

16.30-18.00 *Panel 5: The Aftermath of the Great Recession: A Crisis of a Different Kind*

Joachim Becker + Johannes Jäger	The Crisis in Europe and Uneven Development
Alan W. Cafruny	Geopolitics and Geo-economics of the Crisis of the Eurozone
Maria N Ivanova	Capitalism and Crisis: How and Why the Great Recession Was Different
Bob Jessop	The Crisis of Crisis-Management in the Epic Recession

***Saturday, 13th of October***

9.00 – 10.30 **Panel Session II**

*Panel 6: The Crisis and workers*

Jörg Nowak	The Eurocrisis and new challenges for working class politics
Martina Sproll	Outsourcing in the Brazilian Banking Sector - The impact of restructuring on the workforce and changes in class, gender and race relations
Verna Viajar	Social protection programs for workers during the financial crisis in Asia: A Sufficient Response?

*Panel 7: Finance Capital and the State*

Ilker Ataç	Regulation of the state society relation in Turkey after the financial crisis of 2001
Mathis Heinrich + Nikolai Huke	The Eurozone crisis and democracy: A study on state apparatuses, capital fractions and resistance
Özge Yaka	Limited by Nature: TÜSIAD's Approach to Democratization
Ngai-Ling Sum	State Boosting of Private Finance Capital: a Cultural Political Economy of the Legalization of Shadow Banking in China

11.00 Coffee break

11.30-13.00 3<sup>rd</sup> Common session of COST Working Groups

13.00-14.30 Lunch